

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

01-25-2022

5:30 pm

(Meeting held via Zoom)

Directors Present : Amber Jaramillo, Sarah Means, Yamavathi Kona, Christina Chavez

Guests Present : Lori Bachman - CCCS

Directors Absent : Jessica Acala

Executive Director : Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Jaramillo	Meeting called to order at 5:32 pm by A. Jaramillo
2. Approval of Agenda	Ms. Jaramillo	S. Means motioned to approve the December agenda. Y. Kona seconded. All approved, motion carried.
3. Approval of Minutes from 12-14-2021	Ms. Jaramillo	A. Jaramillo Motioned to approve the minutes. S. Means seconded it. All approved, motion carried.
4. Treasurer's Report	Ms. Jaramillo	A. Jaramillo filled in as a Treasurer, she informed the board, that parent, Christina Chavez has accepted to take on the Treasurer position. Official voting will take place at the next meeting.

		<p>A. Jaramillo informed the board that Quick books and Bank statements are matching. After the payments for the audit balance, L. Woods and Ms. Cisneros, the balance in the 2 accounts would be \$8000 without including the IRS fine fee amount of \$3400. Update with IRS is that the required documents were sent and waiting for their reply. A. Jaramillo said she will check the status next weekend.</p> <p>A. Jaramillo motioned to approve treasure report for December 2021. Y. Kona seconded. All approved, and motion carried.</p>
5. Budget for the FY 21-22	Ms. Jaramillo	<p>A. Jaramillo informed the letter was sent to the IRS. IRS put 8week hold on the school account and there should be an update at the end of the week, if not she will reach out to the IRS at the end of the week and inform all in the next meeting. We are hopeful that the \$3400 fee will be waived.</p> <p>The amount saved from the above would be used as a second donation to the school from the fundraising.</p> <p>A. Jaramillo discussed with L. Bachman regarding the next fundraising Called “Staycation” Raffle, reaching out to the local hotels and attractions to obtain a vacation package to stay. By considering all means and possibilities event need to be finalized in April.</p> <p>A. Jaramillo said moving forward we are planning for 2 fundraising events, one in the spring, and one fall/winter.</p>
6. Capital Update	Ms. Bachman	<p>L. Bachman informed that stucco was almost done except the small part on the west side.</p> <p>Shade structure, flooring, and many improvements were waiting on the supply chain.</p> <p>A. Jaramillo asked about the roof repairs which was been happening.</p> <p>L. Bachman explained that one of the classrooms which has a partition making it two sets of classrooms needed a roof penetration and installing a second heating unit.</p>

		<p>Cares fund was exclusively designated for installing equipment to improve air quality in the school. That work is also going to start.</p> <p>The new desk in the Parent Center has been delayed.</p> <p>Flooring would be in spring break.</p> <p>The shade structure is partially done, poles are in waiting for fabrics.</p> <p>A. Jaramillo asked about reaching out to the Legislatures for the funds to the school.</p> <p>L. Bachman informed that this year lot of funds are released for schools and she sent request letters to 4 area legislature who lobbying on behalf of Charter schools. Among the 4 one legislature responded who is a friend with school Staff. The legislature got good feedback regarding the school's asked to share capital funds in the portal which was already done.</p> <p>Another Legislature confirmed he got the school's request, and another legislature will be back with some questions.</p> <p>From the Capital fund, the first-year school received \$30000, second-year \$20000 spending this year on safer bulletproof glass for the front and back door.</p> <p>In the request, L. Bachman said she included bathroom upgrades, natural lighting installations which may help in a fair portion of fund release to the school.</p>
7. Future Agenda Items	Ms. Jaramillo	Official voting of C. Chavez to the Position of Treasurer.
8. New Business	OPEN	<p>L. Cisneros suggested sponsoring a meal for the school staff for the next professional development day as a recognition of their efforts during this pandemic time.</p> <p>A. Jaramillo said it is possible and we can provide lunch for their next professional development day, March 4th.</p>

9. Set December Meeting Date	Ms. Jaramillo	A. Jaramillo motioned to set a meeting date for Tuesday, February 22 nd 2022 at 6 pm. S. Means seconded. All approved, motion carried.
10. Adjournment	Ms. Amber Jaramillo	Meeting adjourned at 5:59 pm.