

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

02-22-2022 6:00 pm

(Meeting held via Zoom)

Directors Present : Amber Jaramillo, Sarah Means, Yamavathi Kona, Christina Chavez, Jessica Alcalá

Guests Present : Lori Bachman, Leah Woods

Directors Absent :

Executive Director : Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Jaramillo	Meeting called to order at 6:02 pm by A. Jaramillo
2. Approval of Agenda	Ms. Jaramillo	C. Chavez motioned to approve the January agenda; A. Jaramillo seconded. All in favor, motion carried.
3. Approval of Minutes from 01-25-2022	Ms. Jaramillo	C. Chavez motioned to approve the January Minutes; A. Jaramillo seconded. All in favor, motion carried.
4. Treasurer's Report	Ms. Jaramillo	A. Jaramillo informed that there are a few things that might need clarification from L. Woods. There is a new payable bill of \$1200 for the audit in addition to the \$606 which was already paid in the last month due to an error in invoice creation on the auditor's side. This is an unexpected expense for the Foundation as we thought we were paid in full.

		<p>The bank statement and the quick books are matching. The Money market has a balance of ~\$4233. The balance of the checking account is ~\$1400. If the audit bill is paid from checking account the balance would be \$200 so we have to move some funds from the money market into the checking account.</p> <p>A. Jaramillo motion to approve treasures report for January 31, 2022. S. Means seconded. All in favor, motion carried.</p>
5. Treasurer's Nomination & Vote	Ms. Jaramillo	<p>A. Jaramillo motioned to approve election of Christina Chavez as Treasurer for the Coral Foundation for Excellence Education effective February 22, 2022. Y. Kona seconded. All in favor, motion carried.</p>
6. Budget Update	Ms. Jaramillo	<p>A. Jaramillo let the board know that there is still no word about the requested waiver for a fee of ~\$3600. The IRS does appear to have the request as they changed the contact's name from Alan Wilson to Amber Jaramillo, but there has been no movement on the waiver yet.</p> <p>A. Jaramillo has tried to reach IRS but due to high call volume and short staff, it's difficult to get hold of a customer service representative and she will continue to follow-up.</p>
7. Capital Update	Ms. Bachman	<p>L. Bachman informed that past weekend new doors were installed with bulletproof glass in them thanks to Legislative funding from previous year.</p> <p>The flooring material is in but work starts during spring break.</p> <p>Working on a new desk in the front.</p> <p>There is a confirmation that this week we may receive materials like fabric and steel for the shade structure.</p> <p>L. Bachman also informed that there was a preliminary award notification about legislative capital which could be \$110,000 granted for this year!</p> <p>The funds would be used for natural lighting arrangements in the classrooms and other school development programs.</p>

		A. Jaramillo confirmed that the CFEE would provide lunch for the next Teacher Collaboration Day for all the school staff. S. Means is working on the arrangements along with Ms. Cisneros.
8. Future Agenda Items	Ms. Jaramillo	A. Jaramillo asked Mrs. Cisneros to update the presenter for the treasurer to Ms. Christina Chavez.
9. New Business	Ms. Jaramillo	S. Means inquired about spring Staycation Raffle, A. Jaramillo said she will be working on it before next meeting date. C. Chavez said she has contacts in Las Cruces and could reach out to them for more resources.
10. Set March Meeting Date	Ms. Jaramillo	A. Jaramillo motioned to set a meeting date for Tuesday, March 15th 2022 at 6 pm. C. Chavez seconded. All in favor, motion carried.
11. Adjournment	Ms. Jaramillo	Meeting adjourned at 6:18 pm.