

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

03-15-2022

6.00 pm

(Meeting held via Zoom)

Directors Present : Amber Jaramillo, Sarah Means, Jessica Acala, Christina Chavez

Guests Present : Leah Woods - Bookkeeper, Lori Bachman - CCCS

Directors Absent : Yamavathi Kona

Executive Director : Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Means	Meeting called to order at 6:01pm by S. Means
2. Approval of Agenda	Ms. Means	C. Chavez motioned to approve the February agenda. S. Means seconded. Motion carried.
3. Approval of Minutes from 02-22-2022	Ms. Means	S. Means Motioned to approve the minutes of the meeting. C. Chavez seconded. Motion carried.
4. Treasurer's Report	Ms. Means	C. Chavez informed that all of the accounts are looking good. Nusenda Bank Checking Account has \$1547, Money Market account has \$4233, the Saving account got \$239.55. Total amount in all of the accounts would be \$6020.

		<p>C. Chavez informed that there is cheque which will be processing in the March month which need to be processed in February for Moss Adams.</p> <p>A. Jaramillo motioned to approved February 28th treasures report. C. Chavez seconded. Motion carried</p>
5. Budget Update	Ms. Means	<p>S. Means informed that we are working on the Staycation project. she informed that we have received confirmation from three area hotels that would be willing to participate and donate hotel stays.</p> <p>S. Means and C. Chaves will be working to gather information about attractions in the Albuquerque area to include in the packages. Some ideas are Main Event, Tram, Jump Parks, movies, etc.</p> <p>A. Jaramillo informed that we would like for the tickets to be on sale from mid-April and we would draw a winner the last week of school.</p> <p>S. Means gave IRS update. A. Jaramillo got in touch with the IRS customer support and put hold on the penalty of \$3600. The account is on hold due to backlog and short staff, but the IRS made a note for account that the Reasonable Cause Statement was faxed and received. We hope this is waived and cleared by the end of the FY.</p>
6. Capital Update	Ms. Bachman	<p>L. Bahman informed that the majority of the shade structure has been completed and that the tiling and walls up to the roof in some classes was almost complete and just needed some paint.</p> <p>She informed that A. Jessica provided the color scheme for inside the classrooms and which are very nice.</p>
7. Future Agenda Items	Ms. Means	
8. New Business	OPEN	No new business
9. Set April Meeting Date	Ms. Means	S. Means motioned to set a meeting date for Tuesday, April 26 th 2021 at 6:00 pm. A. Jaramillo seconded. Motion carried.
10. Adjournment	Ms. Means	Meeting adjourned at 6:16 pm.

