

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

05-24-2022

6.00 pm

(Meeting held via Zoom)

Directors Present : Amber Jaramillo, Sarah Means, Christina Chavez
Guests Present : Leah Woods - Bookkeeper, Lori Bachman - CCCS.
Directors Absent : Yamavathi Kona, Jessica Acala
Executive Director : Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Jaramillo	Meeting called to order at 6:08pm by A. Jaramillo
2. Approval of Agenda	Ms. Jaramillo	A. Jaramillo motioned to approve the April agenda. C. Chavez seconded. All approved, motion carried.

<p>3. Approval of Minutes from 04-26-2022</p>	<p>Ms. Jaramillo</p>	<p>A. Jaramillo Motioned to approve the minutes of the meeting. S. Means asked about the missing information regarding “The treasures report approval” and “Budget Discussion Email” in the April Minutes of Meeting.” A. Jaramillo clarified saying the Treasures report approval would be added and the Emails include budget discussion is all about the audit and its process. Once everything is sorted out the emails and their information would be shared with the other member and included in the minutes. S. Means seconded. All approved, motion carried.</p>
<p>4. Treasurer’s Report</p>	<p>Ms. Jaramillo</p>	<p>C. Chavez informed that the share accounts are at \$239.59, Money Market balance is \$3234.71 which is \$0 .40 more than the March month. The present total of all accounts is \$4309.54 and the last month total was \$1306.39. The budget is favorable.</p> <p>A. Jaramillo also included that going forward the budget documentation would be in detail including the payments and deposits even though they are small transactions.</p> <p>A. Jaramillo motioned to approve the Treasure Report of April 30, 2022, S. Means Seconded it. All approved, motion carried.</p>

5. Budget Update	Ms. Jaramillo	<p>A. Jaramillo gave a Raffle Event update, the amount collected from ticket purchases to-date was \$1350.</p> <p>We are hopeful it may reach up to \$1500. A. Jaramillo said it would have been more profitable if the promotion of the event took place on different platforms with more intensity – lesson learned for next time.</p> <p>C. Chavez suggested it would be helpful to promote the events through kids where ever they go for the field trip. L. Bachman encourage to use of flyers with kids on it and it creates an impact and helps the cause.</p> <p>N. Cisneros backed it saying the fund raised from conducting the craft fair would be most similar to the Raffle Event but the Raffle Event involved less work.</p> <p>A. Jaramillo said there is no update from IRS. She will call IRS in the first week of June the issue needs to be resolved before June 30.</p>
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6. Capital Update	Ms. Bachman	<p>L. Bachman informed us that they are wrapping up huge improvements. The school is waiting for the new sign outside the building. Next year the school will be working with an Architect using the Capital Legislative money to Upgrade Pre-K bathrooms make them kid-friendly and one more stall in it or install natural light into the classrooms. All these depend upon the drawings from the architecture on or before July 15. Once the drawings are in, either one of the projects would be started. The projects were planned before kids come back to school.</p> <p>A. Jaramillo reached out to Councilman Davis regarding traffic control and regulation near the school. She had previously reached out to the councilman a few years back to make a school zone and flashing lights indicating the school zone, but it wasn't eligible. The councilman responded and said he would help us look into alternative measures as he is aware of the speeding through Silver.</p> <p>A. Jaramillo and L. Bachman will setup a time to meet with him in the coming weeks.</p>
7. Future Agenda Items	Ms. Jaramillo	No new business
8. New Business	OPEN	No new business
9. Set June Meeting Date	Ms. Jaramillo	A. Jaramillo motioned to set a meeting date for Tuesday, June 28th, 2022 at 6:00 pm. C. Chavez seconded. All approved, motion carried.
10. Adjournment	Ms. Jaramillo	Meeting adjourned at 6:28 pm.

