

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

04-26-2022

6:00 pm

(Meeting held via Zoom)

Directors Present : Amber Jaramillo, Sarah Means, Christina Chavez

Guests Present : Leah Woods - Bookkeeper

Directors Absent : Yamavathi Kona, Lori Bachman - CCCS, Jessica Acala

Executive Director : Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Jaramillo	Meeting called to order at 6:01pm by A. Jaramillo.
2. Approval of Agenda	Ms. Jaramillo	C. Chavez motioned to approve the April agenda. S. Means seconded. All approved. Motion carried.
3. Approval of Minutes from 03-15-2022	Ms. Jaramillo	A. Jaramillo motioned to approve the minutes of the meeting. C. Chavez seconded it. All approved. Motion carried
4. Treasurer's Report	Mrs. Chavez	C. Chavez informed that our combined accounts balance is \$4,308.39. There are a few outstanding checks for payment to Executive Director and Bookkeeper of the Foundation. Those have been accounted for in the books match the balances. Moving forward we will work on creating the budget for the next FY. A. Jaramillo motioned to approve Treasures report dated March 31st, 2022. S. Means seconded. All approved. Motion carried.

5. Budget Update	Ms. Jaramillo	<p>A. Jaramillo informed that IRS sent out a letter that they received the request and need 60 days for processing.</p> <p>The Fundraiser “Staycation Raffle” flyer was updated. C. Nayamin acquired a “Main Event Day of Fun” package worth \$300 for a family of 4 this is included with one of the packages!</p> <p>Each ticket is \$10 or for \$50 for 6. There will be one winner who wins the grand prize including 3 different rewards</p> <p>C. Chavez acquired a meal for (4) at Bubba’s, A. Jaramillo informed that she will add it under Game On package.</p> <p>The value of the entire package is valued at over \$1200.</p> <p>A. Jaramillo noted that each ticket purchaser will be registered repeatedly dependent on the number of tickets purchased. These names are put under a random generator to pick a winner. A. Jaramillo suggested selecting a winner through Facebook live providing more transparency. Our goal is to raise at least \$1,500.</p>
6. Capital Update	Ms. Bachman	No updates
7. Future Agenda Items	Ms. Jaramillo	No updates
8. New Business	OPEN	No updates
9. Set May Meeting Date	Ms. Jaramillo	A. Jaramillo motioned to set a meeting date for Tuesday, May 24th, 2022 at 6:00 pm. S. Means seconded. All approved. Motion carried.
10. Adjournment	Ms. Jaramillo	Meeting adjourned at 6:41 pm.