

**Coral Foundation for Excellence in
Education
4401 Silver Ave SE Albuquerque,
NM 87108
MINUTES
10-20-2022
5.30 pm
(Meeting held via Zoom)**

Directors Present : Sarah Means, Amber Jaramillo, Christina Chavez
Guests Present : Lori Bachman – CCCS, Cindy Silvas
Directors Absent : Yamavathi Kona
Executive Director : Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Amber Jaramillo	Meeting called to order at 5:33pm by A. Jaramillo
2. Approval of Agenda	Ms. Amber Jaramillo	A. Jaramillo informed us there is a change in agenda, it will be discussed in line item 5. A. Jaramillo motion to approve the agenda. C. Chavez seconded. All approved, motion carried.
3. Approval of Minutes from 09-22-22	Ms. Amber Jaramillo	A. Jaramillo motioned to approve the minutes from 09-22-22. S. Means seconded. All approved, motion carried.
4. Treasurer's Report	Ms. Christina Chavez	L. Woods gave up-to-date information about the accounts for September and October, it looks like everything is good and the books match the accounts. The checking account balance is \$1336 Money market balance is \$3237 and the Savings account balance is \$239 total balance is \$4813.15. A. Jaramillo informed the board that the less expensive option for accessing quick books is not advisable because it limits all access to the quick books and the difference is only \$20. The foundation is continuing with the same old subscription with the quick books.

		A. Jaramillo motioned to approve the September 20, 2022 treasures report. C. Chavez seconded. All approved motion carried.
5. New Member Vote	Ms. Amber Jaramillo	A Jaramillo informed that Jaini is not available is join the board right now, so the new member vote is not taking place.
6. Foundation Non-Profit Status	Ms. Amber Jaramillo	<p>A. Jaramillo informed all that the Letter written by S. Means is very good. There are small changes were done in the letter according to L. Bachman suggestions and information.</p> <p>A. Jaramillo asked S. Means to include some potential grants in the letter which we can procure now with the change of Foundation status.</p> <p>L. Bachman added that when the foundation applies for grants lot of time financial auditing of the foundation is required. She also noted that the foundation could also go with auditors who are reasonable, not necessary to go with the school auditors.</p> <p>A. Jaramillo asked S. Means to include the Auditing requirement in the letter.</p>
7. Capital Update	Ms. Lori Bachman	<p>L. Bachman informed us that the perimeter work for the playground is going to start in net 2 weeks. Working on the lighting on the sign which was donated by Nayamin Cisneros's family. L. Bachman thanked them for their generosity. The school is going to submit a capital letter before the session starts which is in January. The letter includes broad category items like school safety. This way it helps to be awarded more funds. The school received the safety traffic cones, donated by Ms. Kona's family and the staff would be placing it outside every day at the beginning and end of the school.</p> <p>The Foundation will also be buying the school more traffic turtles.</p>
8. Future Agenda Items	Ms. Amber Jaramillo	A. Jaramillo noted that we will add a line item to vote for Ms. Silvas at the next meeting if she is willing to join the Foundation.

9. New Business	Ms. Sarah Means	<p>C. Chavez mentioned that she got a chance to meet with a parent in the Open house who has their own business of banner and sign making. They are willing to do banners or signs of the school for discounted prices.</p> <p>N. Cisneros asked about the candy donation from the foundation towards the Fall festival which is next week and also any volunteers from the foundation. We will donate two large bags of candy. None of the board was able to volunteer this year due to other obligations. In the future we will always try to.</p>
10. Set November Meeting Date	Ms. Sarah Means	S. Means motioned to set the next meeting date as November 17, 2022 at 5:30. C. Chavez seconded. All approved, motion carried.
11. Adjournment	Ms. Amber Jaramillo	Meeting Adjourned at 5:50 PM.