

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**300 Don Gaspar Santa Fe, NM 87501-2786**  
**Budget Adjustment Request**

Doc. ID: 001-706-2223-0079-T

Fund Type: Flowthrough

Adjustment Type: Transfer

Fiscal Year: 2022-2023

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

<b>FLOWTHROUGH ONLY</b>
Budget Period: 07/01/2022 To: 06/30/2023
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
27149 PreK Initiative	1000 Instruction	51100 Salaries Expense	1010 Regular Education (PreK-12) Programs	001706 Coral Community Charter	1414 Teachers-Preschool (exclude Special Ed)	\$115,983	(\$13,778)	\$102,205	
27149 PreK Initiative	1000 Instruction	51300 Additional Compensation	1010 Regular Education (PreK-12) Programs	001706 Coral Community Charter	1414 Teachers-Preschool (exclude Special Ed)	\$11,553	(\$1,544)	\$10,009	
27149 PreK Initiative	1000 Instruction	52112 ERA - Retiree Health	1010 Regular Education (PreK-12) Programs	001706 Coral Community Charter	1414 Teachers-Preschool (exclude Special Ed)	\$2,553	(\$308)	\$2,245	
27149 PreK Initiative	1000 Instruction	52210 FICA Payments	1010 Regular Education (PreK-12) Programs	001706 Coral Community Charter	1414 Teachers-Preschool (exclude Special Ed)	\$7,446	(\$1,093)	\$6,353	
27149 PreK Initiative	1000 Instruction	52220 Medicare Payments	1010 Regular Education (PreK-12) Programs	001706 Coral Community Charter	1414 Teachers-Preschool (exclude Special Ed)	\$1,742	(\$78)	\$1,664	
27149 PreK Initiative	2300 Support Services-General Administration	51100 Salaries Expense	0000 No Program	001706 Coral Community Charter	1111 Superintendent	\$3,725	\$16,801	\$20,526	
Sub Total							\$0		
Indirect Cost									
<b>DOC. TOTAL</b>							\$0		

**Justification:**

Transfer for actual expenditures for salaries.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 4/24/2023

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature		
Name	Role	Date
Katy Sanchez	Business Manager	4/24/2023 5:45:05 PM
Lori Bachman	Superintendent	4/24/2023 7:07:32 PM
Casandra Carrazco	Program Manager	4/25/2023 9:45:04 AM
Josephine Quintana	Fund Analyst	4/25/2023 3:34:19 PM
Valerie Padilla	Fiscal Director	4/26/2023 10:28:33 AM