

Coral Foundation for Excellence in Education

4401 Silver Ave SE Albuquerque, NM 87108

MINUTES

03-28-2023

6:30 p.m.

(Meeting held via Zoom)

Directors Present: **Christina Chavez, Amber Jaramillo, Yamavathi Kona**

Guests Present: **Lori Bachman**

Directors Absent:

Executive Director: **Nayamin Cisneros**

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Amber Jaramillo	The meeting called to order at 6:30 pm by A. Jaramillo.
2. Approval of Agenda	Ms. Amber Jaramillo	A. Jaramillo motioned to approve the agenda. C. Chavez seconded. All approved, motion carried.
3. Approval of Minutes from 02-28-2023	Ms. Amber Jaramillo	A. Jaramillo motioned to approve the minutes of the meeting dated 02-282023. C. Chavez seconded. All approved, motion carried.
4. Treasurer's Report	Ms. Christina Chavez	C. Chavez informed that in the checking account balance is \$1937, money market balance \$3241, savings Account \$250. Total balance in the accounts is \$5429.39.

		<p>A check in the of amount \$8000 was paid to the school from the Fall Pledge Drive efforts. There is a donation \$29.70 from United Way deposited in the account. There is a dividend of \$0.94. A profit of \$30.64 for the month of February. Total expenses are \$8449.43.</p> <p>A. Jaramillo mentioned that the \$8000 given to the school should be listed under donations.</p> <p>A Jaramillo motioned to approve the treasures report for the month of February 2023. Y. Kona seconded. All approved, motion carried.</p>
5. By-Laws Amendment	Ms. Amber Jaramillo	<p>A. Jaramillo informed that there needs to be a change made to Article 3 of our by-laws. In Sec. 1 under “Eligibility of Membership” we need to add “Members cannot be employees or contractors of Coral Community Charter School”</p> <p>Also, in Article 4, Sec. 2 under “Qualifications” there is a typo in the following sentence: “A Director should be of a legal age neither be a member of Coral Community Governance Council nor Employer or Contractor of Coral Foundation of Excellence in Education” and it should be updated to read “Coral Community Charter School”, not, “Coral Foundation for Excellence in Education.”</p> <p>A. Jaramillo motioned to approve the changes under Article 3 section 1 and Article 4 section 2. C. Chavez seconded. All approved, motion carried.</p>
6. CFEE Newsletter	Ms. Christina Chavez	<p>A. Jaramillo informed that a newsletter will be sent out bi-annually, once in Spring and one in the Fall. Discussions on content will be included in the upcoming meetings.</p>

8. Fundraiser Update	Ms. Amber Jaramillo	A. Jaramillo informed that we are still soliciting for the items for the fundraiser. For now, there are two hotel packages and two lunches are confirmed. Other members are trying to approach business for donations.
9. Capital Update	Ms. Lori Bachman	L. Bachman informed they did hear from the lobbyist and most of the projects got funded but the details are not known yet. By next month the details would be available. There are new projects except the Pre-K bathroom compliance remodel, the stucco repaired in the building. There are cracks in the building and it would be done by the contactors as it is still under warranty. The Pre-K bathroom project would be starting once the summer break starts.
10. Future Agenda Items	Ms. Amber Jaramillo	No future agenda items
11. New Business	Ms. Amber Jaramillo	No new business
12. Set April Meeting Date	Ms. Amber Jaramillo	A. Jaramillo motioned to set next month's meeting for April 25, 2023, at 6:30. Y. Kona seconded. All approved, motion carried.
13. Adjournment	Ms. Amber Jaramillo	Meeting Adjourned at 6:50.