

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
 300 Don Gaspar Santa Fe, NM 87501-2786  
**Budget Adjustment Request**

**Doc. ID:** 001-706-2324-0046-I  
**Fund Type:** General Fund / Capital Outlay / Debt Service  
**Adjustment Type:** Increase

**Fiscal Year:** 2023-2024

**Entity Name:** Coral Community Charter  
**Contact:** Katy Sanchez, Business Manager  
**Phone:** (505) 908-1420  
**Email:** ksanchez@coralcharter.com

**Adjustment Changes Intent/Scope of Program Yes or No?:** No  
**Total Approved Budget (Flowthrough):**

<b>FLOWTHROUGH ONLY</b>	<b>Budget Period:</b> 2023-07-01	<b>To:</b> 2024-06-30
	<b>A. Approved Carryover:</b>	
	<b>B. Total Current Year Allocation:</b>	
	<b>D. Total Funding Available:</b>	

Revenue 11000.0000.43101 \$61,707

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (PreK-12) Programs	001706 Coral Community Charter	0000 No Job Class	\$88,457	\$45,001	\$133,458	
11000 Operational	2100 Support Services-Students	56118 General Supplies and Materials	0000 No Program	001706 Coral Community Charter	0000 No Job Class	\$15,000	\$16,706	\$31,706	
Sub Total							\$61,707		
<b>Indirect Cost</b>									
<b>DOC. TOTAL</b>							\$61,707		

**Justification:**

FY23 40 Day Adjustment SEG

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.



**2023-2024 PRELIMINARY STATE EQUALIZATION GUARANTEE (SEG)**

Charter Name	<b>CORAL COMMUNITY CHARTER</b>			Type
School District Geographical Location	<b>ALBUQUERQUE</b>			PED NO

**Growth:**

**2022-2023 Operating Budget Calculation**

2022-2023 Actual 40D FTE MEM	201.50
2023-2024 Projected 40D FTE MEM	201.00
	0.000

**2022-2023 40D Adjustment Calculation**

2022-2023 Actual 40D FTE MEM	201.50
2023-2024 Actual 40D FTE MEM	207.50
	8.888

**National Board Certified Teachers (NBCTs):**

	OCT 2022 # of NBCTs: 0	OCT 2023 # of NBCTs: 0		
			Factor	Units
			1.500	0.000

**Home School Student Program:**

	80D/120D AVG # of Students	80D/120D AVG # of Classes		
(Districts Only)	0.00	0.00	Factor	Units
			0.250	0.000

**Home School Student Activities:**

	80D/120D AVG MEM			
(Districts Only)	0.00		Factor	Units
			0.100	0.000

**Charter Schools Student Activities:**

	80D/120D AVG MEM			
(Districts Only)	0.00		Factor	Units
			0.100	0.000

**New District Adjustment:**

District eligible? NO		a. Newly created School District		
		(MEM for current year)	0.00	
			0.147	0.000
		b. District whose MEM decreases as a result of a newly created District		
		(MEM for prior year – MEM for current year)	0.00	
			0.170	0.000

**SUBTOTAL PROGRAM UNITS 376.746**

**Save-Harmless:**

2022-2023 40D Subtotal Program Units	394.585			Units
				0.000

**TOTAL BASE PROGRAM UNITS (PLUS SAVE HARMLESS) 376.746**

**K-12+ Program Tier 1:**

The calculation can be found in the K-12+ and OoSTA Calendar Data Sheet.			Factor	Units
			0.012	24.840

**K-12+ Program Tier 2:**

The calculation can be found in the K-12+ and OoSTA Calendar Data Sheet.			Factor	Units
			0.016	16.560

**GRAND TOTAL PROGRAM UNITS 418.146**

× Unit Value

**PROGRAM COST**

**CHARTER SCHOOL ADMIN. WITHHOLDING**

**Non-categorical Revenue Credits:**

100% Operational Tax Levy (41110, 41113, 41114) \$	-	75.00%
100% Operational Federal Impact Aid (44103) \$	-	75.00%
100% Operational Federal Forest Reserve (44204) \$	-	75.00%
<b>Total 75% Non-Categorical Revenue Credits</b>		
<b>Less: 75% of Non-Categorical Revenue Credits</b>		

**Other Adjustments:**

100% Energy Efficiency Renewable Bonds	\$0.00	90.00%
<b>Less: 90% Other Adjustments</b>		

**STATE EQUALIZATION GUARANTEE (SEG)**

**K-12+ Out-of-School Time (K-12+ OST) Program Tier 1:**

The calculation can be found in the K-12+ and OoSTA Calendar Data Sheet.			Factor	Units
			0.012	0.000

**K-12+ Out-of-School Time (K-12+ OST) Program Tier 2:**

The calculation can be found in the K-12+ and OoSTA Calendar Data Sheet.			Factor	Units
			0.016	0.000

**TOTAL OoSTA UNITS 0.000**

× Unit Value

**OoSTA PROGRAM COST**

**K-12+ OST Total Allocation**

LC  
001-706

LC  
001-706

\$ 6,241.67

\$2,609,929.35

(\$52,198.59)

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

**\$2,557,730.76**

\$ 6,241.67

\$0.00

**\$0.00**